



## VALLEY AFFORDABLE HOUSING CORP.

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EDWARD F. MULHOLLAND, PRESIDENT  
LISA AUDETTE, VICE PRESIDENT

Vincent Mesolella  
Derek Mesolella  
Mesolella Development Corp.  
4 Fox Place  
Providence, RI 02903

Re: Rosebrook Condominiums  
Middletown, RI

Dear Mr. Mesolella,

We understand that you are submitting an application to the Town of Middletown seeking zoning approval for a new condominium development in that town.

It is also our understanding that you will be proposing that a certain number of the condominium units in that development will be designated as units affordable to lower income buyers.

We have been involved with condominium developments in which we served as the Monitoring Agent to qualify and certify the eligibility of buyers of the affordable units in that development.

It will be necessary that buyers of the affordable units in your new development also be similarly qualified and certified as eligible to purchase an affordable unit.

I am submitting this letter to you now to advise you that our company would be pleased to serve as the Monitoring Agent for your new condominium development.

We would propose using a Monitoring Services Agreement similar to the one used for previous developments in which we have been involved, and income qualify the buyers in your new development as we have done previously.

Let me know if the above proposal is satisfactory to you. We look forward to working with you and your team in this new endeavor.

Please let me know if you have any questions about this.

Sincerely,

  
Peter Bouchard  
CEO