

Account Number: _____

Annual Return to Middletown RI Tax Assessor

**The Law is Mandatory — A Return Must Be Filed (RI Law Section 44-5-15, as amended)
And Mail To: Tax Assessor, 350 East Main Road, Middletown, RI 02842**

Statement of Valuation as of 12/31/2022



This name and mailing address will be used for the tax bill. It should match the name of business on record with RI Secretary of State and the IRS. Please update if incorrect.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2022 and JANUARY 31, 2023**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31, 2023** of intention to submit declaration by **MARCH 15, 2023**. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15, 2023**.

Thank you for your cooperation. If we can be of assistance in preparing your report, please visit our office Monday - Friday between 8am - 4pm at Town Hall, 350 East Main Road, Middletown RI 02842 (401) 847-7300: email: gduargin@middletownri.com.

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.
FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.
THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.**

I _____ of _____

am responsible for the content of this form Yes No

Title: _____ Phone: _____ E-mail: _____

Give a Full, General Description of Your Business Operation:

NAICS # _____

Manufacturing Wholesale Retail Other: _____

Number of Employees as of December 31, 2022 _____

Square Feet Occupied _____

Do you own or lease the space occupied? _____

Monthly Rent: _____

Ownership: Corporation Co-Partnership Individual Other _____

NAME(s): _____

Business Name/DBA: _____

Business Address: _____

Mailing Address: _____

SECTION 1 REAL ESTATE OWNED

- If you need additional space - attach addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY

Please list all short life (PC computer equipment) separately in this section. Please see the enclosed insert for a list of equipment that would qualify for this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process.

- Attach a separate sheet if necessary.
- List all leased / rented equipment in Section 8.

Calendar Year Purchased	Acquired New or Used?	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2022			5%		
2021			20%		
2020			40%		
2019			70%		
2018 & Prior			80%		
TOTALS					

SECTION 3 TANGIBLE PERSONAL PROPERTY

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have an economic life between 6 and 12 years. *Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process. **IMPORTANT** ~ be sure to declare all acquisitions still in use, even though fully depreciated on your books.*

- List all leased / rented equipment in Section 8.
- List all computer equipment separately in Section 2.

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2022			5%		
2021			10%		
2020			20%		
2019			30%		
2018			40%		
2017			50%		
2016			60%		
2015 & prior			70%		
TOTALS					

SECTION 4 LONG LIFE ASSETS

List by year the total acquisition cost for assets that have an economic life of 13 years or more. Manufacturers should only report assets that are NOT used directly in the actual manufacturing process. **IMPORTANT** ~ be sure to declare all acquisitions still in use, even though fully depreciated on your books.

- List all leased / rented equipment in Section 8.
- **DO NOT** duplicate assets reported in Sections 2 and 3.

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2022			5%		
2021			10%		
2020			15%		
2019			20%		
2018			25%		
2017			30%		
2016			35%		
2015			40%		
2014			45%		
2013			50%		
2012			55%		
2011			60%		
2010			65%		
2009 & prior			70%		
TOTALS					

SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND

Property Address: _____ PLAT _____ LOT _____
 Property Used For: _____ CLAIMED FULL VALUE: _____
 Name of Landowner: _____ \$ _____
 Is Lease Recorded? YES _____ NO _____ Dates of Lease from: _____ to _____

SECTION 6 LEASED / RENTED / CONSIGNED TANGIBLE PERSONAL PROPERTY *This Section to be used by All Businesses INCLUDING MANUFACTURERS*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 7 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

On December 31, 2022, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

- Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

SECTION 8 LEASEHOLD IMPROVEMENTS

Fixtures, etc. owned by you and attached to, or used in real estate owned by others and not reported elsewhere.

- Leasehold improvements include, but are not limited to: wall paneling, carpeting, tile on wall and floors, ceilings, electrical and plumbing fixtures, partitions, building additions and the like.

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2022			5%		
2021			10%		
2020			20%		
2019			30%		
2018			40%		
2017			50%		
2016			60%		
2015 & Prior			70%		
TOTALS					

SECTION 9 SIGN YOUR RETURN AND NOTARIZE

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual in, or ratable in, said **Middletown** on the said **thirty-first day of December, 2022 at 12 o'clock midnight**, Eastern Standard time; that the value placed against each item thereof is the full and fair-cash value thereof at said time.

Please Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.</p> <hr/> <p style="text-align: center;">Signature Date Title</p>
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On _____, _____ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said corporation, co-partnership, or individual.

Signature of Notary Public Date

My Commission Expires: _____

PLEASE NOTE:

- If you are no longer in business**, please return this form stating the date of closure, and location(s) of assets. Failure to respond by **January 31, 2023** may result in a 2023 Tax Bill.
- Leasing companies and business owners:** Please provide a disposition list. If you no longer hold the leases or own the equipment, we need to know the location of the equipment, and if it was sold or transferred.